



भारतीय खेल प्राधिकरण
Sports Authority of India

*Finance Division
SAI Head Office
J N Stadium Complex (East Gate)
Lodi Road
New Delhi 110 003*

F. No. 6(28)/SAI/B&F/115th FC/2023-24

Date: 14th August 2023

Sub: 115th Meeting of Finance Committee of SAI

Please find enclosed the Minutes of 115th Meeting of the Finance Committee of Sports Authority of India held on August 9, 2023 under the Chairpersonship of Smt. Sujata Chaturvedi, Secretary (Sports), Ministry of Youth Affairs & Sports.

This has the approval of competent authority.

**(Shailesh Rajan)
Executive Director (Finance) &
Member Secretary, Finance Committee**

To,

- 1 Shri Sanjay Prasad, Additional Secretary (Expenditure), Ministry of Finance, North Block, New Delhi
- 2 Shri Sandip Pradhan, Director General, SAI
- 3 Shri Manoj Sethi, JS & FA, MYAS
- 4 Shri Kunal, Joint Secretary (Sports), MYAS, Shastri Bhawan, New Delhi
- 5 Shri Vishnu Kant Tiwari, Secretary, SAI
- 6 Col Raj Singh Bishnoi (Retd.), Sr. Executive Director (Academics), NSNIS, Patiala

Copy to: PPS to Secretary (Sports), Shastri Bhawan, New Delhi

**Sports Authority of India
(Finance Division)**

Minutes of the 115th Meeting of the Finance Committee (FC) of Sports Authority of India held on August 9, 2023

The 115th Meeting of the FC of SAI was held on August 9, 2023 under the Chairpersonship of Smt. Sujata Chaturvedi, Secretary (Sports) in her office at Shastri Bhawan, New Delhi.

The following officers attended the meeting:

- | | |
|---|--------------------|
| 1. Shri Sandip Pradhan, Director General, SAI | |
| 2. Shri Manoj Sethi, JS & FA, MYAS | - Member |
| 3. Shri Kunal, Joint Secretary (Sports), MYAS | - Member |
| 4. Shri Vishnu Kant Tiwari, Secretary, SAI | - Member |
| 5. Shri Shailesh Rajan, ED (F), SAI | - Member |
| | - Member-Secretary |

In attendance

1. Shri Shiv Sharma, DDG(Stadia), SAI
2. Shri K C Meena, DD(ES)

JS & FA, MYAS represented AS (Expenditure), MoF as per email dated 07.08.2023 received from the Department of Expenditure.

Col. Raj Singh Bishnoi, Sr. ED(Academics), NSNIS Patiala could not attend the meeting and was granted leave of absence.

ED, Finance welcomed all the members and explained the agenda items. The decisions taken on the agenda items after due deliberations are as under:

Agenda Item No.1


Confirmation of the Minutes of the 114th Meeting of the Finance Committee of Sports Authority of India (SAI) held on June 23, 2023.

The Minutes of 114th Meeting of the FC were confirmed.

Agenda Item No. 2

Action Taken Report on the decisions taken in the 114th Meeting of the Finance Committee of SAI held on June 23, 2023.

Noted.



Agenda Item No.3

Extension of contract of M/s Grant Thornton Bharat LLP (PMU as Strategic Advisors for Sports Events Planning)

The Finance Committee concurred the proposal for extension of contract of M/s Grant Thornton Bharat LLP (PMU as Strategic Advisors for Sports Events Planning) for a period of another one year starting from 01.08.2023 with financial implication of INR 1,51,51,200/- including GST and recommended to be placed before the GB for approval. The total contract value on extension will be Rs. 3,03,02,400/- including GST.

Agenda Item No.4

Rate Contract for Medical Insurance & Personal Accidental Policy for National Campers, Khelo India Athletes, NCOE Athletes, STC Athletes, and Support Staff

It was appraised to the committee that the previous rate contract was floated in 2021 for approx. 13000 lives at an estimated cost of Rs. 8.55Cr for a period of 2years and was finalized at a cost of Rs. 5.88 Cr. for two years (M/s. Chola Mandalam MS GIC) and in the same tender, the L2 rate (M/s. New India Assurance Co. Ltd.) was observed to be Rs. 11.91 Cr. for two years for approx. 13000 lives. Though the contract had an option for extension of 01 years on mutual agreement, the extension was not resorted to as M/s. Chola Mandalam MS GIC has refused to extend the contract in view of the mounting losses in the previous policy for the insurer.

Upon expiry of the previous contract, in the instant case, an agenda to initiate a tendering process for a fresh rate contract was put up in the 113rd Meeting of the Finance Committee with an estimated cost of Rs. 31.56 Cr for a period of 03 years (@ Rs. 10.52 Cr. per year) for 15000 lives approx. on the basis of the budgetary quotations received. The Finance Committee concurred the proposal with the direction that "*for calculation of estimated cost of the new tender, lowest BQ to be considered.*"

Subsequently, an agenda was placed in the 57th Meeting of the Governing Body of SAI with an estimate of Rs. 5.22Cr per year for 15000 lives to be insured approx. The GB has approved the proposal for 02 years. However, it was also observed that all the other quotations received were on the higher side, i.e., beyond Rs. 9.5 Cr. per year for approx. 15000 lives insured.

Accordingly, an open tender for the rate contract was floated on CPP Portal, and upon giving sufficient time of 38 days (extended twice), only two bidders have participated and M/s. Chola Mandalam MS GIC has emerged as L1 Bidder with a negotiated value of Rs. 8.48Cr. per year for estimated 15000 lives (initial quote of Rs. 8.63 Cr.), and M/s. Universal Sompo GIC has emerged as the L2 Bidder with a quote of Rs. 9.69Cr. per year for estimated 15000 lives.

In view of that, the finance committee has deliberated on the rates as the rate quoted was higher than the estimated amount, considering the claim amount of the previous policies and the justification and projections about the policy behaviour in the instant tender as provided in the agenda, the rates quoted by the L1 Bidder are found to be reasonable.



Further, it was observed by the committee that the tender floated in the instant case of procurement was a rate contract and was taken up on CPP Portal instead of GeM Portal for bidding.

It was appraised to the committee that the instant requirement of SAI is unique in a way that the details of the athletes who would be inducted or weeded out and the details of the national campers who would be part of the national camps cannot be ascertained at the start of the year, as such the number of athletes is also not certain and cannot be fixed at the start of each year and the rate contract provides a flexibility **with no commitment of minimum quantity** (no. of lives insured) and that only the anticipated drawl is mentioned and the payment is made only as per the actual lives insured, at the unit rate finalized based on the age group (the bidder has quoted same unit rate for all the age groups) of the individual being insured. For instance, the lives insured in the first year of the previous contract were 12137 and that in the second year were 15,770 which is a substantial variation, as such the rate contract is able to accommodate the variation which is not feasible with a generic procurement contract.

Further, the rate contract, considering the unique requirement of SAI was resorted to, based on the precedence followed in the previous contract and the concurrence of the FC in its 97th Meeting and the GB in its 55th Meeting. Further, the instant case for rate contract was also concurred by the FC in its 113rd Meeting and was further approved by the GB in its 57th Meeting before initiating the tendering process.

Accordingly, Since the facility of rate contract was not available on GeM Portal, the instant tender was floated on CPP Portal after obtaining the GeM Availability report as per the established process and the tender document was also placed on SAI Website for wide publicity. Further, all the tenders that are floated on CPP Portal, are by default visible and accessible on GeM Portal hence ensuring wider publicity.

In view of the above, the Finance Committee concurs the proposal and recommends for the approval of the Governing Body of SAI to award the Rate Contract for Medical Insurance & Personal Accidental Policy for National Campers, Khelo India Athletes, NCOE Athletes, STC Athletes, and Support Staff to the L-1 bidder i.e., M/s Cholamandalam MS General insurance Company Ltd. at a total tentative amount of Rs. 16,96,01,400 (Rupees Sixteen Crore ninety-six lakhs one thousand and four hundred only) for a period of two years. The actual cost shall vary as per the total number of athletes insured at a cost of Rs. 5653.38/- per year per life insured (Rs. 5390.24 (incl. GST) for Health Insurance and Rs. 263.14/- for Personal Accident policy).

Supplementary Agenda Item No.1

Construction of 100 Bedded Girls Hostel at Puducherry

Deferred.

Supplementary Agenda Item No.2

Construction of 300 Bedded Hostel at Dr. KSSR, Tughlakabad, New Delhi

Deferred.



Supplementary Agenda Item No.3
Construction of 330 Bed Hostel at SAI, NSSC, Bangalore

Deferred.

Supplementary Agenda Item No.4
Procurement for Sports Kits/Apparels for Upcoming Khelo India Games and NCOES:

Deferred.

Supplementary Agenda Item No.5
Utilization of unutilized infrastructure of SAI Stadia

Deferred.

The Finance Committee also decided that supplementary agenda if any, would be circulated only after the approval from Chairperson, Finance Committee.

The meeting ended with vote of thanks to the Chair.



Shailesh Rajan)
ED (Finance) &
Member-Secretary, Finance Committee